

my Social Security

Your Online Account ... Your Control ...
www.socialsecurity.gov/myaccount

Use a my Social Security online account to:

If you do not receive benefits

- Get your *Social Security Statement*, to review:
 - Estimates of your future retirement, disability, and survivors benefits;
 - Your earnings once a year to verify the amounts we posted are correct;
 - and The estimated Social Security and Medicare taxes you've paid.

If you receive benefits

- Get your benefit verification letter;
- Get a replacement SSA-1099 or SSA-1042S for tax season;
- Check your benefit and payment information and your earnings record;
- Change your address and phone number; and
- Start or change direct deposit of your benefit payment.



Your Age When You Retire Affects Your Benefits

If You are A Worker and Retire (start receiving social security benefits)

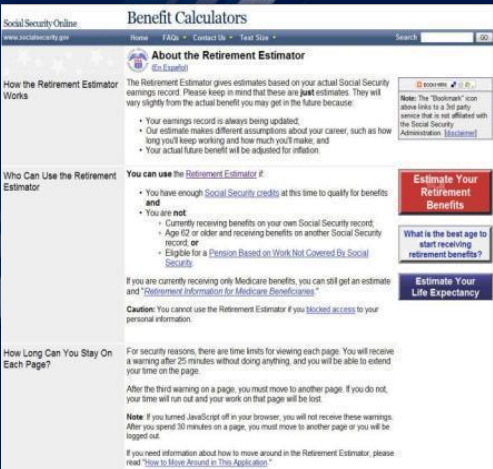
- At age 62, you get a lower monthly payment permanently
- At your full retirement age, you get your full benefit
- After your full retirement age, you get a higher monthly payment

Year Of Birth	Full Retirement Age	At 62	Delay until 70
1943-1954	66 = 100%	- 25.00%	+ 32.00%
1955	66 & 2 months = 100%	- 25.83%	+ 30.66%
1956	66 & 4 months = 100%	- 26.67%	+ 29.33%
1957	66 & 6 months = 100%	- 27.50%	+ 28.00%
1958	66 & 8 months = 100%	- 28.33%	+ 26.66%
1959	66 & 10 months = 100%	- 29.17%	+ 25.33%
1960 & later	67 = 100%	- 30.00%	+ 24.00%

Use the Retirement Estimator

www.socialsecurity.gov/estimator

- Convenient and secure financial planning tool
- Immediate benefit estimates based on your earnings
- Lets you create “What if” scenarios based on different retirement ages and earnings



The screenshot shows the 'Benefit Calculators' page on the Social Security Online website. It features a navigation bar with 'Home', 'FAQs', and 'Contact Us'. The main content area is titled 'About the Retirement Estimator' and includes a 'How the Retirement Estimator Works' section, 'Who Can Use the Retirement Estimator' section with bullet points, and a 'How Long Can You Stay On Each Page?' section. On the right side, there are three buttons: 'Estimate Your Retirement Benefits', 'What is the best age to start receiving retirement benefits?', and 'Estimate Your Life Expectancy'.

You Can Work & Still Receive Benefits

<u>If You Are</u>	<u>You Can Earn Up To</u>	<u>If You Earn More, Some Benefits Will Be Withheld</u>
Under Full Retirement Age	\$15,720/yr. (\$1,310mo.)	\$1 for every \$2
The Year Full Retirement Age is Reached	\$41,880/yr. (\$3,490/mo.)	\$1 for every \$3
Month of Full Retirement Age and Above	No Limit	No Limit



Note: If some of your retirement benefits are withheld because of your earnings, your benefits will be increased starting at your full retirement age to take into account those months in which benefits were withheld.

Social Security Online
Social Security Benefits

www.socialsecurity.gov
Home
Questions? ▾
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[Office of the Chief Actuary](#)

Application of Retirement Earnings Test

Complete the form to see the effect of the Retirement Earnings Test on Social Security benefits.

Please note that the retirement earnings test always uses the [normal \(full\) retirement age](#) applicable to retired workers.

Enter your **date of birth**: Month Day Year

Your **estimated earnings**: \$

If you reach your [normal \(or full\) retirement age](#) this year, enter only those earnings made prior to the month you reach this age. The retirement earnings test does not apply once you reach normal retirement age.

Your estimated **monthly benefit**: \$ (before application of the retirement test)

Is the current year the first year you are receiving benefits? Yes No

Note: [special rules](#) apply in the first year you retire.


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www.socialsecurity.gov/OACT/COLA/RTeffect.html

Special Payments After Retirement

Special Payments After Retirement



Bonuses, Vacation Pay, Commissions, Sick Pay, Insurance Commissions, Carryover Crops and Other Special Payments

What are "special payments"?

After you retire, you may receive payments for work you did before you started getting Social Security benefits. Usually, those payments will not affect your Social Security benefit if they are for work done before you retired. This fact sheet describes some of the more common types of special payments, helps you to decide if you received any and tells you what steps to take if you did.

What qualifies as a special payment?

If you worked for wages, income received after retirement counts as a special payment if the last thing you did to earn the payment was completed before you stopped working. Some special payments to employees include bonuses, accumulated vacation or sick pay, severance pay, back pay, standby pay, sales commissions and retirement payments or deferred compensation reported on a W-2 form for one year, but earned in a previous year. These amounts may be shown on your W-2 in the box labeled "Nonqualified Plan."

If you were self-employed, any net income you receive after the first year you retire counts as a special payment if you performed the services to earn the payment before you were entitled to receive Social Security benefits. "Services" are any regular work or other

How do earnings limits affect benefits?

Generally, there are limits to how much a Social Security beneficiary can earn while still working and younger than the full retirement age. Full retirement age was 65 for many years. However, beginning with people born in 1938 or later, that age gradually increases until it reaches 67 for people born in 1960 or later. For example, the full retirement age for people born in 1943 through 1954 is 66. Benefits are reduced if earnings exceed certain limits.

- If you are younger than your full retirement age, \$1 in benefits will be deducted for each \$2 you earn above the earnings limit. In 2011, the limit is \$14,160.
- In the year you reach your full retirement age, your benefits will be reduced \$1 for every \$3 you earn above the earnings limit. In 2011, the limit is \$37,680.
- Starting with the month that you reach full retirement age, you can get your full benefits no matter how much you earn.

If you think you received a special payment

If you get Social Security and your total yearly earnings exceed the limit and these earnings include a special payment, you should contact Social Security. Tell us you think you

www.socialsecurity.gov/pubs/10063.html

In Addition to the Retiree, Who Else Can Get Benefits?

Your Child

- Not married under 18 (under 19 if still in high school)
- Not married and disabled before age 22

Your Spouse

- Age 62 or older
- At any age, if caring for a child under age 16 or disabled



In Addition to the Retiree, Who Else Can Get Benefits?

Your Ex-Spouse

- ★ ➤ Marriage lasted at least 10 years
- Ex-spouse 62 or older and unmarried (you can be married)
- Divorced at least two years prior and you and your ex-spouse are at least 62, (he/she can get benefits even if you have not started receiving)
- Ex-spouse's benefit amount has no effect on the amount you or your current spouse can get

Spouse's Benefit Computation

- ★ ➤ Benefit is 50% of worker's unreduced benefit
- Permanent Reduction for early retirement (starting social security benefits early)
- If spouse's own benefit is less than 50% of the worker's, the benefits are combined
- Does not reduce payment to worker

Who Can Get Survivors Benefits?

Your Child if:

- Not married under age 18 (under 19 if still in high school)
- Not married and disabled before age 22

Widow or Widower:

- Full benefits at full retirement age
- Reduced benefits at age 60, If disabled as early as age 50
- At any age if caring for child under 16 or disabled
- Remarriage after age 60 (50 if disabled) is protected
- Divorced widows/widowers may qualify

Widow or Widower Benefit Computation

If you start receiving benefits

- At full retirement age, you will receive 100% of deceased worker's benefit
- At age 60, you will receive 71.5% of deceased worker's benefit (remember there is a permanent reduction for starting benefits early)
- Options to reduced benefits on one record and switch to other record later

WEP & GPO – Special Rules Affecting Non-Covered Pensions

When part of your pension is from work not covered by Social Security two laws may affect your Social Security benefit amount:

- Windfall Elimination Provision (WEP) applies when you have at least 40 Social Security credits and you are eligible for Social Security benefits on your own work record
- Government Pension Offset (GPO) applies only to Social Security spouse or widow(er)'s benefits

www.socialsecurity.gov/gpo-wep

Who Can Get Disability Benefits?

Worker

- Must have paid into Social Security five out of last 10 years



Spouse

- At age 62
- At any age if caring for child under 16 or disabled
- Divorced spouses may qualify



Child

- Not married under age 18 (under 19 if still in high school)
- Not married and disabled before age 22

Will My Social Security Benefit Be Taxed?

- **Determine Modified Adjusted Gross Income**
 - All taxable income plus 1/2 of Social Security benefit received
- **Individual**
 - \$24,999 or less - no Federal tax on Social Security benefit
 - \$25,000 - \$33,999 - pay Federal tax on 50% of Social Security benefit
 - \$34,000 or more- pay Federal tax on 85% of Social Security benefit

**For more information,
call IRS toll free:1-800-829-3676 ask for publications
554 Tax Guide for Seniors & 915 Social Security benefits**



Will My Social Security Benefit Be Taxed?

- **Couple**
 - \$31,999 or less - no Federal tax
 - \$32,000 - \$43,999 - pay Federal tax on 50% of Social Security benefit
 - \$44,000 or more - pay Federal tax on 85% of Social Security benefit

**For more information,
call IRS toll free:1-800-829-3676 ask for publications
554 Tax Guide for Seniors & 915 Social Security benefits**



When Can I Sign Up for Medicare?

Medicare Enrollment Periods:

- **Initial - at age 65**
(3 months prior and after)
- **Special - if still working**
(and after initial enrollment period)
- **General – January~March**
(premium increased)

Health Savings Accounts do not allow you to be enrolled in any part of Medicare!

Medicare Coverage

Part A Hospital Insurance

- Covers most inpatient hospital expenses.
2015 Deductible \$1,260.00

Part B Supplementary Medical Insurance

- Covers 80% doctor bills & other outpatient medical expenses after 1st \$147 in approved charges.
2015 Monthly Premium \$104.90

Part D Medicare Prescription Drug Plan

- Covers a major portion of prescription drug costs for Medicare beneficiaries.
Monthly Premiums, Deductibles, and Co-Payments Apply
- Annual enrollment period expanded beginning 2011 to October 15 through December 7

1-800-MEDICARE
(1-800-633-4227)
www.medicare.gov
additional resource:
SHIP
(State Health Insurance assistance Program)
1-800-452-4800
www.medicare.in.gov

WWW.SOCIALSECURITY.GOV



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Estimate your benefits.
Apply for retirement.
Manage your account.

**Apply for:
Retirement
Disability
Medicare
and so much more!**

socialsecurity.gov



The screenshot shows the top portion of the Social Security Administration website. At the top left is the SSA logo and the text "Social Security Official Social Security Website". To the right is the URL "www.socialsecurity.gov" and a search bar. Below this is a dark blue navigation bar with links: Home, Numbers & Cards, Benefits, Information for..., Business & Government, and Our Agency. The main content area features a large banner with the word "SOMEDAY" in large orange letters over a field of yellow flowers. To the right of the banner is a blue box with the text "Prepare for your Someday" and "Join the millions and discover your benefits. Open a my Social Security account." Below the banner are four service tiles: "my Social Security" (with a padlock icon), "Online Services" (with a laptop icon), "Retirement Estimator" (with a calculator icon), and "FAQs" (with an information icon). Each tile has a brief description of the service.

This screenshot shows the "Items of Interest" and "News" sections of the website. The "Items of Interest" section is a grid of dark blue buttons with white icons and text: "FAQs" (with an information icon), "Social Security Number" (with a card icon), "Application Status" (with a checkmark icon), "Benefits Planner" (with a calendar icon), "Calculators" (with a calculator icon), "Publications" (with a book icon), "Forms" (with a document icon), "Social Security Update" (with a link icon), "Office Closings" (with a cloud icon), and "Contact Us" (with a phone icon). The "News" section is a white box with a red border containing a list of news items with dates: "February 2, 2015 Social Security Announces New Online Service for Replacement SSA-1099s", "February 2, 2015 FY 2016 President's Budget Request", "January 22, 2015 Social Security to Expand Field Office Hours Nationwide", "December 19, 2014 Social Security Acting Commissioner Colvin Receives Honorary Degree", and "October 22, 2014 Social Security Announces 1.7 Percent Benefit Increase for 2015". Below the news section is a "Social Media" section with buttons for Facebook, Twitter, YouTube, and Pinterest, and a "Get Updates" button. There are also buttons for "Podcasts", "Photoblog", and "Webinars". A "More News" link is located at the bottom right of the news section.

Social Security Online
www.socialsecurity.gov

Retirement Planner

www.socialsecurity.gov/retire2/near.htm

Home | FAQs | Contact Us | Text Size | Search

Benefits Planner (Español)

[Retirement Planner Home](#)
[Estimate Your Retirement Benefits](#)
[Benefit Calculators](#)
[Eligibility Issues](#)
[Near Retirement?](#)
[Apply for Benefits Online](#)
[Frequently Asked Retirement Questions](#)
[Other Resources](#)

Near Retirement?

You may wish to review directly some of the subjects offered here or we can guide you [step by step through the retirement process](#).

- **Benefit Calculators**
 - Retirement Estimator
 - Quick Calculator
 - Online Calculator
 - Online Windfall Elimination Calculator (WEP)
 - Detailed Benefits Calculator
- **Other Calculators**
 - Earnings limit
 - Effect of early or late retirement (Wage earner)
 - Effect of early retirement (Spouse)
 - Government Pension Offset (GPO)
 - Life expectancy
 - Retirement age
- **Credits**
 - How credits are earned
 - Retirement credits
 - Disability credits
 - Survivors credits
 - Delayed retirement credits
- **Income taxes and your Social Security benefits**
- **Learn about Social Security programs**

- **Applying for benefits**
 - When to start
 - Benefits before full retirement age
 - Full retirement age
 - Delayed retirement
 - Retirement benefits by year of birth (includes examples)
 - The difference between retirement age & stop work age
 - Work and benefits
 - Examples
 - Benefit recomputation at full retirement age
 - Documents you need
 - Are you ready to apply?
 - Is it time to apply?
 - Other things to consider
 - Applying for Medicare Only *New!*
 - Life Expectancy / Longevity
 - Suspending benefit payments
 - If you change your mind
- **Benefits For You As A Spouse**
- **Benefits For Your**
 - Family
 - Spouse
 - Divorced Spouse
 - Children
- **How to apply for benefits**

Social Security
Official Social Security Website

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Home | Numbers & Cards | Benefits | Information for... | Business & Government | Our Agency



SOMEDAY

Prepare for your Someday

Join the millions and discover your benefits. Open a *my* Social Security account.



my Social Security
Sign in
Create an Account

Check out your Social Security Statement and manage your benefits.



Online Services

Whether you are applying for or receiving benefits, learn what you can do online.



Retirement Estimator

Calculate your benefits based on your actual Social Security earnings record.



FAQs

Get answers to the questions that people most frequently ask about Social Security.

www.socialsecurity.gov

-or-

1-800-772-1213

TTY 1-800-325-0778