

Reverse Mortgage Comparison

From: Robert Tollin, Intercontinental Capital Group
Phone: 516-652-8371

Estimates For: Mr. & Mrs. Downsize (10/10/1945)

Closing Date: 12/4/2017 (estimate)



Rates and Fees	2017 M-Fixed	2017 M-Annual LIBOR	2017 M-Monthly LIBOR
Margin	N/A	2.750%	2.750%
Initial Interest Rate	4.990%	4.532%	3.982%
Expected Interest Rate	4.990%	4.990%	4.990%
Annual Mortgage Insurance Rate	0.50%	0.50%	0.50%
Cap on Interest Rate	4.990%	9.532%	13.982%
Initial Line of Credit Growth	N/A	5.032%	4.482%

Calculation

Home Value	\$400,000.00	\$400,000.00	\$400,000.00
Maximum Claim Amount	\$400,000.00	\$400,000.00	\$400,000.00
Principal Limit	\$186,800.00	\$186,800.00	\$186,800.00
- Initial Mortgage Insurance Premium	\$8,000.00	\$8,000.00	\$8,000.00
- Origination Fee	\$0.00	\$0.00	\$0.00
- Other Costs	\$5,951.08	\$5,951.08	\$5,951.08
+ Credits	\$0.00	\$0.00	\$0.00
Remaining Principal Limit	\$172,848.92	\$172,848.92	\$172,848.92
- Purchase Price	\$400,000.00	\$400,000.00	\$400,000.00
- Repair Set Aside	\$0.00	\$0.00	\$0.00
Life Expectancy Set Aside	No LESA	No LESA	No LESA
First Year Life Expectancy Set Aside	\$0.00	\$0.00	\$0.00
Additional Life Expectancy Set Aside	\$0.00	\$0.00	\$0.00
- Total Life Expectancy Set Aside	\$0.00	\$0.00	\$0.00
Total Mandatory Obligations	\$186,800.00	\$186,800.00	\$186,800.00
% of Principal Limit	100.00%	100.00%	100.00%
Initial Disbursement Limit	\$186,800.00	\$186,800.00	\$186,800.00
% of Principal Limit	100.00%	100.00%	100.00%
Available Principal Limit	-\$227,151.08	-\$227,151.08	-\$227,151.08

Available Funds and Requested Payments

Max Available Cash at Closing	-\$227,151.08	-\$227,151.08	-\$227,151.08
Cash Due From Borrower	-\$227,151.08	-\$328,000.00	-\$227,151.08
Total Line Of Credit	N/A	\$100,848.92	\$0.00
Line Of Credit Available 1st Year	N/A	\$100,848.92	\$0.00
Additional Line Of Credit Available After 1st Year	N/A	\$0.00	\$0.00
Monthly Payment 1st Year	N/A	\$0.00	\$0.00
Monthly Payment Request (Tenure)	N/A	\$0.00	\$0.00
Initial Loan Balance	\$186,800.00	\$85,951.08	\$186,800.00
Unavailable Principal Limit	\$0.00	\$0.00	\$0.00

The above numbers are calculated based upon the specified interest rates and the estimated closing date noted above. Changes in interest rates and/or changes in actual closing dates may cause the amounts available to be higher or lower than stated.

Mr. & Mrs. Downsize

Date