



# **Everything You Wanted to Know About Eldercare: Answers to Common Questions**

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# Aging & Health Facts

- Chronic conditions increase
- Disability & disease increase
- More difficulty with daily activities (ADLs)
- More hospital stays
- More doctor visits
- More out-of-pocket health care costs

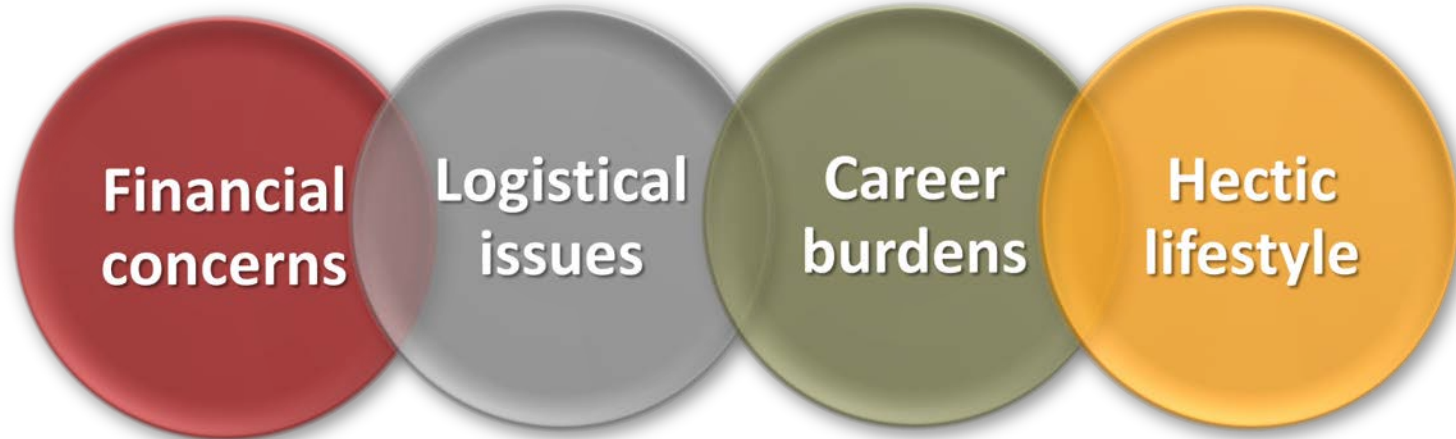
# Financial Realities

- 48% of retirees do not have pension income
- Personal savings are at historic low
- Limited income forces (unpleasant) choices
- Seniors are fastest growing age group in bankruptcy courts
- Credit card debt increasing

# Challenges of an Aging Population

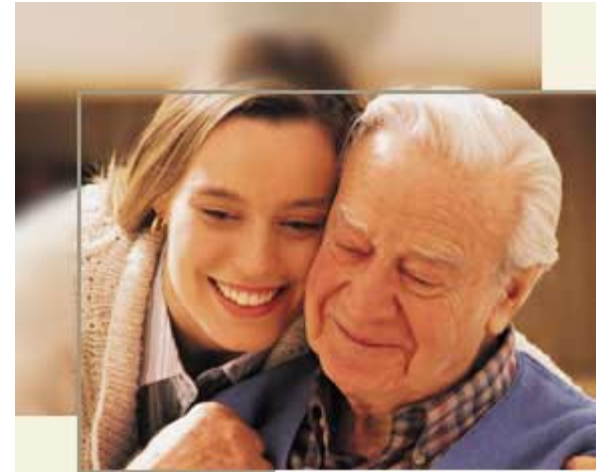
As our society enjoys increasing longevity, more and more families are finding themselves navigating the complicated network of eldercare options

## Typical Adult Children Distresses



# Caregiving: Impact on Families and Business

- **Twenty-Nine Percent** of the U.S. population (**65 million people**) is involved in caregiving to persons age 50+. (Caregiving is at an average of **20 hours per week**.)
- The average woman can expect to spend **17 years** caring for a child and **18 years** caring for an elderly parent.
- There are an estimated **5-7 million long-distance** caregivers now (average age is **46**). Average distance from the people for whom they care is **480 miles**.



# Caregiving: Impact on Families and Business

- **Six in 10** family caregivers are employed.
- **22%** of family caregivers say they need help communicating with physicians.
- **American businesses can lose as much as \$34 billion** each year due to employees' need to care for loved ones 50 years of age and older.

# Nobody Knows...

- Wealth of information now available on the Internet.
- Lots of books including personal stories.
- Lists of resources from disease associations and community service organizations.

**But information does not equal expertise.**

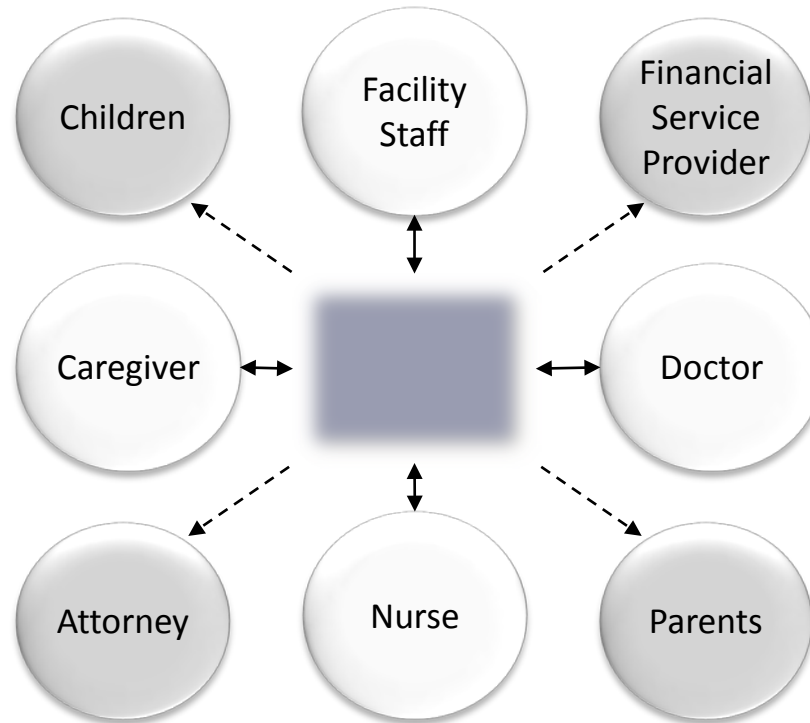
**Nobody knows where to go when faced with the eldercare crisis!**

# Common Issues

- How Medicare works
- Dealing with care transitions and medical care
- Seniors living longer than their assets
- Driving with dementia
- Staying home vs. moving to a facility
- Others



# Typical Stakeholders



# What is Aging Life Care™/Care Management?

- Communication
- Coordination
- An umbrella of oversight
- Advocacy
- Problem resolution
- A resource for resources

# Resources

- YOU
- [www.aginglifecare.org](http://www.aginglifecare.org)
- [www.caring.com](http://www.caring.com)

# Your Turn: Q&A